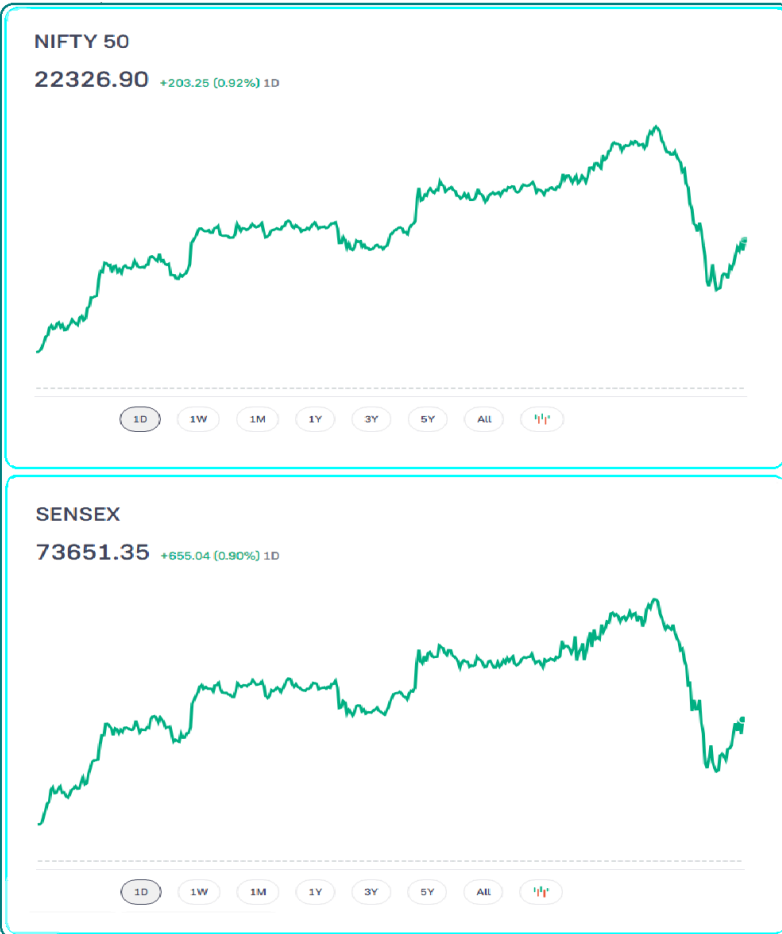


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	22326.90	22123.65	0.92%
S&P BSE SENSEX	73651.35	72996.31	0.90%
NIFTY MID100	48075.75	47837.35	0.50%
NIFTY SML100	15270.45	15263.90	0.04%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	47124.60	46785.95	0.72%

Market Wrap Up

- Indian equity indices ended with strong gains, rising for the second day in a row. The Nifty closed above the 22,300 level. Trading was volatile due to the March F&O series expiry today.
- The S&P BSE Sensex jumped 655.04 points or 0.90% to 73,651.35. The Nifty 50 index gained 203.25 points or 0.92% to 22,326.90.
- The S&P BSE Mid-Cap index rose 0.62% and the S&P BSE Small-Cap index added 0.33%.
- Among the sectoral indices, the Nifty PSU Bank index (up 2.62%), the Nifty Healthcare index (up 1.39%) and the Nifty Auto index (up 1.29%) outperformed the Nifty50 index.
- Meanwhile, the Nifty Media index (down 0.70%), the Nifty Private Bank index (up 0.35%) and the Nifty Realty index (up 0.55%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **April** series futures witnessed a fresh **long** position build up. Open Interest has been increased by **57583** contracts at the end of the day.
- Long** position build up for the **April** series has been witnessed in **LT**, **SBIN**, **ICICIBANK**, **HDFCBANK**, **INFY**, **BAJAJFINSV**.
- Short** position build up for the **April** series has been witnessed in **RELIANCE**, **ITC**, **PERSISTENT**.

(Source: Capitaline F&O)

NIFTY AUTO	21419.10	21146.20	1.29%
NIFTY FMCG	53949.20	53543.55	0.76%
NIFTY IT	34898.15	34744.35	0.44%
NIFTY METAL	8257.20	8154.95	1.25%
NIFTY PHARMA	18996.15	18768.40	1.21%
NIFTY REALTY	900.65	895.75	0.55%
BSE CG	60943.12	60018.27	1.54%
BSE CD	52276.61	51759.38	1.00%
BSE Oil & GAS	27644.48	27410.52	0.85%
BSE POWER	6701.74	6590.28	1.69%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	40168.07	40762.73	-1.46%
HANG SENG	16541.42	16392.84	0.91%
STRAITS TIMES	3224.01	3251.71	-0.85%
SHANGHAI	3010.66	2993.14	0.59%
KOSPI	2745.82	2755.11	-0.34%
JAKARTA	7288.81	7310.09	-0.29%
TAIWAN	20146.55	20200.12	-0.27%
KLSE COMPOSITE	CLOSED	1530.60	-
ALL ORDINARIES	8153.70	8073.60	0.99%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	111696.91	119877.10
NSE F&O	49660528.28	47562368.96

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	2170.32
NET SELL	-

(Source: [NSE](#))

Corporate News

- **Reliance Industries** has entered into a 20-year long-term Power Purchase Agreement (PPA) for 500 MW with Mahan Energen (MEL), a wholly owned subsidiary of Adani Power Ltd (APL).
- **Bharat Heavy Electricals Ltd** has received an order worth Rs 4,000 crore from Adani Power Limited for setting up the 1,600 MW Raigarh Phase-II Thermal Power Plant at Raigarh, Chhattisgarh. BHEL in a filing said that it received a Letter of Award on March 27, 2024, for the supply of equipment and supervision of erection & commissioning for 2x800 MW power project based on supercritical technology at Raigarh Phase II, Chhattisgarh.
- **Sterlite Power and global investment** firm GIC will set up a joint venture for developing and operating power transmission projects in India, a statement said on Wednesday. The joint venture (JV) will focus on developing and operating power transmission projects in the country.
- **Kalpataru Projects International** and its arms have bagged orders worth Rs 2,071 crore. The new orders include orders in the Transmission & Distribution (T&D) business in overseas markets.
- **Dr Reddy's Laboratories** has entered into an exclusive partnership to promote and distribute Sanofi Healthcare India's vaccine brands across the country.
- **NBCC** has sold about 480,000 square feet of commercial space for approximately Rs 1905 crore in the World Trade Centre project at Nauroji Nagar.
- **Larsen and Toubro** announced that its wholly owned subsidiary, L&T GeoStructure has secured 'significant' multiple orders from across India. The value of the significant contract lies between Rs 1,000 crore and Rs 2,500 crore.
- **Zydus Lifesciences** said that US Food and Drug Administration (USFDA) conducted an inspection at the SEZ Onco Injectable manufacturing plant at Ahmedabad, Gujarat.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
BAJAJFINSV	1643.85	1582.65	3.87%
GRASIM	2287.30	2207.35	3.62%
HEROMOTOCO	4722.30	4572.55	3.27%
BAJFINANCE	7245.25	7022.75	3.17%
EICHERMOT	4019.30	3913.80	2.70%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
SHRIRAMFIN	2359.80	2386.35	-1.11%
AXISBANK	1047.20	1052.85	-0.54%
RELIANCE	2971.70	2985.70	-0.47%
TECHM	1248.10	1253.80	-0.45%
BRITANNIA	4911.25	4920.20	-0.18%

(Source: [Moneycontrol](#))

- **Alkem Laboratories** said that the US Food and Drug Administration (USFDA) conducted GMP and Pre-approval inspection at its manufacturing facility located in Baddi, Himachal Pradesh.
- **Biocon** announced that it has received approval from the Medicines and Healthcare Products Regulatory Agency (MHRA), U.K., for its complex formulation Liraglutide.
- **Cyient** announced a strategic partnership with Deutsche Aircraft, a German original equipment manufacturer (OEM) located in Weßling, Munich to design 40-seater turboprop aircraft.
- **Welspun Corp** said that its wholly owned subsidiary, Sintex-BAPL has finalised an investment of upto Rs 2,355 crore to set up manufacturing units in the states of Telangana, Odisha, Madhya Pradesh and Jammu & Kashmir.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- U.K. gross domestic product fell by unrevised 0.3% after a 0.1% drop in the third quarter. Compared with the same quarter a year ago, real GDP declined 0.2% in the fourth quarter.
- U.K. current account gap rose to EUR 21.2 billion, equivalent to 3.1% of GDP, in the fourth quarter of 2023 from an upwardly revised EUR 18.5 billion in the previous period.
- Eurozone bank lending to households increased by 0.3% year-on-year to EUR 6.87 trillion in February 2024, maintaining the same pace as the previous month. Lending to companies rose by 0.4% to EUR 5.13 trillion, following a 0.2% advance in January. Overall private sector credit growth, encompassing both households and non-financial corporations, picked up to 0.7% from 0.4%.
- Germany's seasonally adjusted jobless rate held steady at 5.9% in March 2024, unchanged from the previous month's figure. The number of unemployed individuals rose by 4 thousand to 2.719 million
- German retail sales dropped by 1.9% month-over-month in February 2024, from a marginally revised 0.3% fall in January. Year-on-year, retail trade decreased by 2.7% in February, the fourth successive month of contraction.

- Australia's retail sales increased 0.3% in February, following a 1.1% rise in January and a fall of 2.1% in December.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 82.48/bbl (IST 17:00).
- INR weakened to Rs. 83.40 from Rs. 83.37 against each US\$ resulting in daily change of 0.04%.
- The government has issued a new policy for the export of certain telecom and information security-related items. Under this policy, one-time bulk licenses will be granted for these items under the SCOMET category. Exporters will need to apply for a license through the online SCOMET portal and follow the prescribed format. The policy aims to simplify and liberalize the export process for these items, with licenses valid for three years.
- Revenue from fixed communication services in India is expected to grow at a rate of 2.9% compounded annually, to \$13.2 billion 2028 from \$11.5 billion in 2023. Revenue from fixed broadband services will grow at a CAGR of 3.5% in the 2023-2028 period, driven by a growth in broadband subscription and higher average revenue per user (ARPU) from fiber broadband.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 29/03/2024

Praxis Home Retail Limited	Fund Raising
Prism Johnson Limited	Fund Raising
S H Kelkar and Company Limited	Dividend
Sundaram Finance Limited	Fund Raising

Board Meetings as on 30/03/2024

Goodluck India Limited	Dividend
Shree Ram Proteins Limited	Financial Results
SMC Global Securities Limited	Fund Raising

(Source: NSE)

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